

## Neonet's automatic redemption of shares

Neonet's Annual General Meeting on April 21, resolved on an automatic redemption of shares, according to which procedure each share is to be divided into three shares (share split 3:1), of which one share, redemption share of series 1 ("ILA 1") will be redeemed at SEK 1 in cash, and one share, redemption share of series 2 ("ILA 2") will be redeemed at a subordinated debenture of SEK 1.10 and whereby, in total, approximately MSEK 136.6 will be distributed to the shareholders. As a result of the redemption of shares the company's share capital will be reduced by approximately SEK 2,168,870. To make it possible to distribute funds in an easy and time-efficient way, the Annual General Meeting resolved to implement a bonus issue by a transfer of approximately SEK 2,168,870 from the company's non-restricted equity to the share capital. Following implementation of these decisions, the company's share capital will amount to SEK 3,253,305.70 and the number of issued shares to 65,066,114.

The proposal will mean a transfer to shareholders of SEK 136.6 m. The proposed transfer of value is a deviation from Neonet's established dividend policy.

### TIME SCHEDULE 2008-2009

ACTIVITY	Date	NOTE THAT
Final day of trading in the NeoNet share including the right to receive redemption shares	May 13	Final day when it is possible to acquire NeoNet shares in order to acquire redemption shares
NeoNet share is listed ex-rights to redemption shares	May 14	As of this day, the new shares will be traded at a new par value and a new share price (after the share split)
Record date for participating in the split of the NeoNet share and for entitlement to redemption shares	May 16	All shareholders who own NeoNet shares on this day will have each of their shares divided up into three shares, of which two will be redemption shares
First day of trading in redemption shares (ILA 1 and ILA 2)	May 19	First day to sell or acquire redemption shares on OMX Nordic Exchange Stockholm
Final day of trading in redemption shares (ILA 1 and ILA 2)	May 30	Final day to sell or acquire redemption shares on OMX Nordic Exchange Stockholm
Execution date for redemption shares (ILA 1 and ILA 2)	June 9	Day upon which holders of redemption shares will receive the redemption amount
Settlement for redemption shares is paid to holders of redemption shares (SEK 1 in cash, and a debenture in a nominal amount of SEK 1.10)	June 12	The settlement amount is paid by VPC to the yield account linked to the VP account. The debentures are booked into the VP accounts of the various shareholders. A VP statement is sent as confirmation.
First day of trading in debentures	June 12	First day to sell or acquire debentures on OMX Nordic Exchange Stockholm
Opportunity for NeoNet to prematurely redeem debentures	September 30	
Opportunity for NeoNet to prematurely redeem debentures	December 31	
	2009	
Opportunity for NeoNet to prematurely redeem debentures	March 31	
Final day of trading in the debentures	May 29	Final day to sell or acquire debentures on OMX Nordic Exchange Stockholm
Record date for entitlement to repayment of the principal	June 3	All shareholders who own debentures on this day will be entitled to receive the principal
Principal is paid to holders of debentures	June 10	The principal is paid by VPC to the yield account linked to the VP account. A VP statement is sent as confirmation